

The Most Comprehensive Solution for Financial Crime Prevention Based on Microsoft



“Since our foundation in June 2011, we very quickly reached a point where we required an automated IT-based system for our AML strategy. Besides of being fully compliant with Latvian and EU-based laws and regulations, we wanted to relieve our employees from annual work and secure the highest security standards.”

Rolands Pētersons, Chairman of the Board of Directors of the Rigensis Bank

Modern visualization methods help Compliance Officers to get a holistic overview on key indicators and are the basis for aggregated data supply from the connected Compliance entities. The growing complexity of basic statutory conditions is a continual challenge to efficient compliance measures and to the compliance organization. The active management of compliance risks and activities for all connected national and international departments and subsidiaries requires an up-to-date central overview of the most important variables. The access to up-to-date management information on compliance activities and the institution's risk situation at one glance and at all times is key to handle deviations from compliance standards. Early detection of shortcomings and risks in the internal control system is relevant to a quick reaction.

HOW CAN THESE CHALLENGES BE MET?

Modern visualization methods in intuitive cockpit views help Compliance Officers to manage compliance efficiently. Automatic processes reduce the expenditure for the aggregation of compliance information. With its Siron Risk & Compliance Cockpit, FICO TONBELLER provides an innovative solution for visualization, analysis, and comparison of trends and risk changes between institutions or countries

SIRON COMPLIANCE SOLUTIONS

Siron Risk & Compliance Cockpit is part of the Siron Compliance Solutions Suite from FICO TONBELLER. By breaking up silos and integrating compliance components for the prevention of financial crime, money laundering, financing of terrorism, fraud, or market abuse, FICO TONBELLER offers the next generation of compliance solutions. Multinational banks and smaller financial institutions benefit from the scalability of innovative plug-and-play solutions that can be adapted to individual needs very quickly.

FICO TONBELLER compliance solutions automate processes and offers multi-channel solutions on an integrated technology basis. They consist of modular and integrated software solutions for:

- Risk assessment
- *Know Your Customer* process including the identification of politically exposed persons
- Anti-money laundering & counter terrorism financing
- Fraud detection
- Embargo and sanction list monitoring (SWIFT Ready Application)
- Market abuse prevention
- Holistic risk and compliance cockpits