

FICO[®] TONBELLER[®] Siron[®] RAS

Risk assessment solution to define and manage compliance strategy

With FICO[®] TONBELLER[®] Siron[®] RAS, you can:



Easily create and update institution-specific risk analysis



Leverage an extensive data base with predefined risk factors and potential prevention measures



Utilize a methodology for identification, categorization and rating of risks.



Ensure an audit-proof, closed loop system mitigation measures and research results

as requested by regulators and auditors



Mitigate risks through automatic enrichment of the risk analysis with KPIs from research



Improve productivity by integrated task planner and built-in work flow for de-central risk assessment

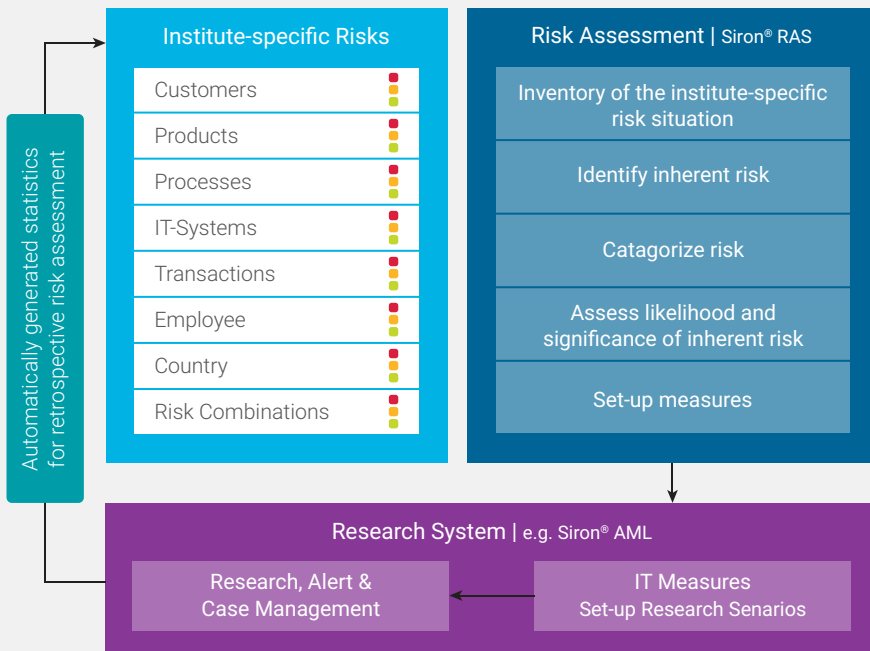
Around the world, numerous legal initiatives require financial institutions to fight fraud, money laundering and the financing of terrorism. These include guidelines from the Financial Action Task Force (FATF) and the Third/Fourth EU Money Laundering Directive, as well as national laws such as the USA Patriot Act.

Business Risk assessment plays an important role in the prevention of financial crime, forming the basis for any institution's anti-money laundering/counter terrorism financing (AML/CTF) and fraud programs. These programs include measures like the definition of the institution's policies and procedures, training and internal controls, customer identification requirements and IT-based research scenarios.

A structured approach to risk assessment

FICO[®] TONBELLER[®] Siron[®] Risk Assessment meets statutory requirements and helps compliance and AML officers to create, continuously monitor and update an institution's analysis of specific risks. Siron[®] RAS comes with an extensive data base with predefined risk factors and potential prevention measures based upon the most-up-to-date industry knowledge. Siron RAS allows organizations to take an interdisciplinary approach to risk assessment, addressing multiple functions across lines of business and locations.

FICO® TONBELLER® Siron® RAS® provides efficient risk management and control.



Efficiencies from workflow and automation

Siron® RAS® offers automation and built-in workflow to ensure that all risks pertaining to money laundering, financing of terrorism and fraud can be identified, categorized and assessed. The FICO TONBELLER solution helps financial institutions to:

- Identify, categorize and assess risks
- Map out organizational, product and customer structure and assign risk to every part (e.g. product, branch, channel, customer and risk owner level)
- Describe and weight risks centrally by a defined risk owner

- Collect, describe and document opinions from other departments, employees or managers toward specific risks
- Analyze threat indexes and risk ratios for each organization unit, customer group, and product or product group
- Define measures to prevent and manage risks
- Permanently log all entries made in the system, to ensure that internal and external auditors can identify threat analysis progression

Siron RAS allows risk modeling of any company structure and size. Regional, national or international institutions with multiple independent lines of business can readily use it.

Support for internal and external audits

The system’s audit trail documents the development of the risk analysis. In audits, compliance and AML officers have to proof that they have implemented all measures described in their institution-specific risk analysis. Siron RAS further supports the officers with automated notifications and reminders to implement specific measures.

Closed-loop monitoring

Should a potential risk be monitored in the research system Siron® AML, Siron RAS shows the link between the description of the measure and the implemented corresponding IT research scenario within the Siron AML or anti-fraud system.

All statistics, such as how often an IT research scenario has triggered an alert, can be passed back into Siron RAS to monitor the effectiveness of specific measures. This closed-loop monitoring provides a proof point that can be shown to auditors, demonstrating the implementation of a risk-based approach.

Build a solid foundation for compliance management with Siron RAS.

Learn more about Siron RAS

at: www.fico.com/compliance